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For Fehzan Ali, CEO and co-founder of the Austin digital marketing company Adscend Media, the role of statistics in business decision making is equally

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important. "We use statistics to measure the unique users who interact with our video streaming platform. We analyze views, engagement, retention and ultimately satisfaction," he explains.

The Role of Statistics in Business Decision Making

In setting up a business website or an on-

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line store, one of the best moves you can take to succeed is to be responsive to the changing trends and reactions of your target market. In short: you need to set up a program to analyze your website's statistics.

Using Website Statistics For Better Business

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Both communities are now using statistical and mathematical techniques to attack strategic business problems and systemize decision making. Data analytics, with its far reaching use cases and diverse applications, is now emerging as the keystone of strategic business decision making.

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Companies that rely on analytics can be more effective when they work with the

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