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7 - 2 Test Bank for Intermediate Accounting, Fourteenth Edition MULTIPLE CHOICE —Conceptual (cont.) Answer No. Description d P 37. Trade discount uses. a 38. Classification of sales discounts. d 39. Reasons for trade discounts. c 40. Accounting for cash discounts and trade discounts. a 41. Theoretically correct approach for cash discounts. c 42.

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