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under different scenarios to identify  
acceptable solutions to problems. Yield  
Management. The application of pricing  
strategies to allocate capacity among  
various categories of demand.

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This is a fairly long and important  
chapter. Important points are: 1. Good  
inventory management is important for  
successful organizations. 2. The key  
issues are when to order and how much  
to order. 3. Because all items are not of  
equal importance, it

## **(DOC) eChapter 13 Inventory Management Teaching Notes ...**

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13 CHAPTER 13.1 Aggregate Planning  
The total production required over the year is 8,400 units, of 700 per month. Thus, the schedule is to produce 700 per month and have no costs associated with work force variation. The only costs incurred will be the monthly production cost, the inventory cost, and the shortage cost. The costs are calculated as follows.

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STUDY. PLAY. resource management.  
deals with the planning, execution, and  
control of all the resources that are used  
to produce goods or provide services in  
a value chain. aggregate planning. is the  
development of a long-term output and  
resource plan in aggregate units of  
measure.

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negative feelings, perhaps because they  
have heard that the course includes a  
certain amount of quantitative material  
(which many feel uncomfortable with),  
or perhaps because the course strikes  
them as &quot;

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Chapter 13 - Inventory Management

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## Solutions

13-6 17.  $D = 3600$  boxes per year  $Q = 800$  boxes (recommended)  $S = \$80$  /order  $H = \$10$  /order If the firm decides to order 800, the total cost is computed as follows:  $TC = 4,000 + 3600 \times \frac{80}{800} + 800 \times 10 = 8,320$

### **DS Q bags H D bags orders TC - Cleveland State University**

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